

Preliminary Budget Assumptions 2019-20

These assumptions are based on recent enrollment
projections

6/7/2019

Fund Balance Review:

Anticipated Beginning fund balance	\$3,000,000
Portion of Beginning fund balance from MLO for 19-20	\$490,000
FY19-20 anticipated beginning FB less MLO portion for stipends, etc.	\$2,510,000
Target ending balance for General Fund for FY19-20	\$2,000,000
Recommended Capital Expenses	\$500,000

Funding Assumptions:

Enrollment (decrease)	-71
Projected PPR	\$8,408
PPOR increase	\$359

Annual Funding Increases

Current Program Funding (from April revision)	\$18,579,548
Projected Program funding (includes latest change in BS factor)	\$19,258,594
Net Program Funding Increase	\$679,046
Additional SPED \$\$	\$140,000
Net revenue increase	<u><u>\$819,046</u></u>

Annual Expense Increases

Medical and Dental insurance (district share)	\$150,000
(possible premium holiday from Self-Insurance Fund)	-\$90,000
Property, Liability and Workers Comp Insurance	\$15,000
PERA increase	\$30,000
Minimum wage increase	\$200,000
Administrative wage increases	TBD
Increased SPED costs	\$90,000
Partial loss of rural funding (does not include Legacy's portion)	\$107,453
Additional counselor at EHS	\$75,000
Total of cost increases	<u><u>\$577,453</u></u>

Net (New Revenue less New Expenses)

\$241,593